

**BOSTON  
INSURANCE  
BROKERAGE**



## Cyber

With the increasing use of technology, internet and social media, the threat of cyberattacks is constantly growing. Where once only large, public organizations carried most of the risk for exposure, now small organizations are also being targeted just as frequently but often with even more devastating results. To mitigate these risks, it's important to maintain a cyber policy with enough coverage to protect an organization from all types of cyber exposure.

BIB can help protect your customers from most cyber risks with policies that cover the following types of exposure.

### First Party Coverage

**NOTIFICATION COSTS** Cost to notify affected individuals after a data breach

**BREACH COSTS INSIDE/OUTSIDE** Paid out if the breach costs erode the aggregate limit (inside) or are separate (outside)

**CONTINGENT BUSINESS INTERRUPTION** Losses from an interruption in 3rd party computer services or software

**BUSINESS INTERRUPTION** Covers lost profits incurred due to not operating

**DATA RECOVERY** The cost of recovering lost data

**EXTORTION/RANSOMWARE** Covers damage and ransom payments from an attack

**BRICKING** Covers computers and electronic hardware that are damaged beyond repair

### Third Party Coverage

**NETWORK SECURITY AND PRIVACY LIABILITY** Third party liability cost

**PCI** Covers fines or penalties imposed by banks or credit card companies

**REGULATORY** In case you're fined by regulators (e.g., for breaching consumer privacy)

**MEDIA** When your content triggers legal action against you (e.g. - libel, plagiarism)

### Cyber Crime

**COMPUTER FRAUD** Covers funds or property stolen resulting from a hack

**FUNDS TRANSFER FRAUD** When a criminal deceives a bank/institution to transfer funds

**SOCIAL ENGINEERING** When cyber criminals deceive a business to transfer funds willingly



Boston Insurance Brokerage is a full service commercial brokerage offering leading wholesale insurance solutions nationwide.

For more information or questions:

1-866-331-1997 or [www.BIB-LLC.com](http://www.BIB-LLC.com)

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